



亞洲聯網科技
有限公司

Asia Tele-Net and Technology Corporation Limited

(Incorporated in Bermuda with limited liability)



eCyberChina Holdings Limited
光訊控股集團有限公司

(Incorporated in Hong Kong with limited liability)



WAH TAK FUNG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

EXTENSION OF LONG STOP DATE

Further to the Announcement, on 22nd July, 2002 Happy Win, ATNT, Teleinvest and eCyber entered into a variation letter to amend the Long Stop Date of the ATNT Agreement from 31st July, 2002 to 7th August, 2002 (or such later date as the parties may agree). On 22nd July, 2002 Teleinvest, eCyber and WTF also entered into a variation letter to amend the Long Stop Date of the WTF Agreement from 31st July, 2002 to 7th August, 2002 (or such later date as the parties may agree). The purpose of the variation letters is to allow extra time for the satisfaction of the Conditions by the parties.

Reference is made to the joint announcement dated 6th May, 2002 ("Announcement") of Asia Tele-Net and Technology Corporation Limited ("ATNT"), eCyberChina Holdings Limited ("eCyber") and Wah Tak Fung Holdings Limited ("WTF") in respect of (i) the agreement dated 1st May, 2002 ("ATNT Agreement") entered into between Happy Win Resources Limited ("Happy Win") as vendor, ATNT as guarantor for Happy Win, Teleinvest Holdings Limited ("Teleinvest") as purchaser and eCyber as guarantor for Teleinvest for the sale and purchase of 80% interest in Sky Citi-Link ATNT (Holdings) Limited ("Sky Citi-Link") comprising 80 shares of US\$1.00 each in the capital of Sky Citi-Link ("Sale Shares"), representing 80% of the issued share capital of Sky Citi-Link, and 80% of the shareholders' loan due by Sky Citi-Link, and (ii) the agreement dated 1st May, 2002 ("WTF Agreement") entered into between Teleinvest as vendor, eCyber as guarantor for Teleinvest and WTF as purchaser for the sale and purchase of the Sale Shares and 80% of the shareholders' loan due by Sky Citi-Link. Terms used herein shall have the same meanings as ascribed thereto in the Announcement unless otherwise defined.

Extension of Long Stop Date

It is a term of the ATNT Agreement and WTF Agreement that if the conditions ("Conditions") to such agreements have not been satisfied on or before 31st July, 2002 (or such later date as the parties may agree), the ATNT Agreement and WTF Agreement may be terminated by the parties respectively.

Up to the date of this announcement, certain Conditions have not been satisfied, including but not limited to the due diligence exercise to be carried out on Sky Citi-Link Group has not been completed. The parties therefore agreed to extend the Long Stop Date of the ATNT Agreement and WTF Agreement to 7th August, 2002 to allow extra time for the satisfaction of the Conditions. In this respect, ATNT, Happy Win, Teleinvest and eCyber entered into a variation letter on 22nd July, 2002 to amend the Long Stop Date of the ATNT Agreement from 31st July, 2002 to 7th August, 2002 (or such later date as the parties may agree). Teleinvest, eCyber and WTF also entered into a variation letter on 22nd July, 2002 to amend the Long Stop Date of the WTF Agreement from 31st July, 2002 to 7th August, 2002 (or such later date as the parties may agree).

There is no other material change to the terms of the ATNT Agreement and WTF Agreement save for the amendment of the Long Stop Date as mentioned herein.

ATNT, eCyber and WTF agree to make any further announcement on the development of the transactions contemplated under the ATNT Agreement and WTF Agreement if and when necessary.

By Order of the Board
Asia Tele-Net and Technology Corporation Limited
Lam Kwok Yan
Chairman

By Order of the Board
eCyberChina Holdings Limited
Tsang Kar Tong
Director

By Order of the Board
Wah Tak Fung Holdings Limited
Chu Yu Lin, David
Chairman